Five-Year Regular Saver Terms and Conditions

1st October 2026 - 30th September 2031

Key features

- The account begins on 1st October 2026 and matures on 30th September 2031.
- You must save between £10 and £150 each month.
- This account pays a premium dividend of 0.5% above the dividend rate on the Member Account.
- Dividends are not guaranteed and depend on the credit union's surplus profits, which are approved by members at the Annual General Meeting (AGM).
- Life Protection is included up to your 65th birthday, subject to terms and conditions. It is not guaranteed and is paid at the discretion of the Board of Directors.

This is a fixed 5-year account. **You cannot make withdrawals during the term. If you need access to the money before maturity, you will need to close the account, and a £20 administration fee will apply.**

Is this account right for me?

This account has been designed for members who want to save a fixed amount each month for 5 years and receive their funds as a lump sum at the end of the term.

This account may be suitable for you if:

- You want to save a regular monthly amount for a fixed five-year term.
- You are happy to leave your money in the account until it matures on 30th September 2031.
- You understand that dividends are not guaranteed and the amount you receive may change each year.
- You want your savings and any dividends already credited to be paid as a lump sum at the end of the term.

This account may not be suitable for you if you may need access to your money before 30th September 2031, or if you may need to change the amount you save more than once during the five-year term. The amount you choose to save when the account is opened can only be changed once during the five-year term.

What is a premium dividend rate?

- The dividend rate is your share of our surplus profits, as agreed by members at the Annual General Meeting (AGM). This meeting is held within six months of No1 CopperPot's financial year end, which concludes on September 30th. The surplus is largely generated from our lending activities after accounting for operational running costs. Dividend payments are not guaranteed as they are based on No1 CopperPot's surplus profit.
- A premium dividend for the Five-Year Regular Saver is a rate that is 0.5% above the dividend rate of our Member Account.
- All dividends are calculated daily based on the closing balance of the account each day.
- Previous dividend rates can be found here: www.no1copper-pot.com/services/our-rates/. **Please be aware that past performance is no guarantee of future performance.**

How will the premium dividend rate work on the Five-Year Regular Saver?

- The premium dividend rate will relate to the savings held in your account between 1st October 2026 and 30th September 2031. It will be calculated daily and paid into your account annually.
- Your annual premium dividend will not be available for withdrawal until the maturity of your five-year term. However, your fifth year premium dividend will be paid after maturity following the AGM, which will be paid directly into your Member Account for withdrawal.
- In the first year, the dividend applicable will be linked to the approved dividend rate at the AGM relating to the accounting period 1st October 2026 to 30th September 2027 (this is No1 CopperPot Credit Union's financial year).
- In the second year, the dividend applicable will be linked to the approved dividend rate of the financial year 1st October 2027 to 30th September 2028.

How and when dividends are paid?

Your premium dividend will be paid annually within one working day of our AGM.

When your account matures on 30th September 2031, your savings and any premium dividends already credited to the account will be transferred into your Member Account and will then be available for withdrawal.

Your final year's premium dividend will be paid after the maturity date. It will be paid into your Member Account and available for immediate withdrawal or one working day after the AGM.

If I choose to save £50 per month what will my likely return be?

If you saved £50 per month over a five-year period, you would have at least £3,000 at the end of the term. Any additional dividends cannot be guaranteed; however, the following illustrations provide examples of how the dividend is applied and how it could fluctuate.

The table on the following page is an illustration of fluctuating premium dividend rates and is not a forecast.

Year	Total Contributions in Year (£50/month)	Example Dividend	Premium Rate	Total Dividend Accrued	Balance
1	£600	4.50%	0.50%	£16.17	£616.17
2	£600	4.00%	0.50%	£42.12	£1,258.29
3	£600	3.50%	0.50%	£66.93	£1,925.22
4	£600	2.50%	0.50%	£89.18	£2,614.41
5	£600	3.00%	0.50%	£109.24	£3,323.65

Key Product Information

Account name	Five-Year Regular Saver
What is the duration of this product?	This account will open on 1st October 2026 and matures on 30th September 2031.
How much can I save?	You must pay between £10 and £150 each month.
How do I open my account?	You can open your account in person, on our website, through our app, or by contacting us by phone. You can manage your account by phone, email, in person, through the members' area on our website, or through our app. Funds can be saved by payroll deduction, pension deduction (available in over 30 forces), or Direct Debit. The contribution to your Five-Year Regular Saver will appear on your Member Account statement as '5 Year Saver Holding Account'. This transfer is done to ensure that the funds are available for your monthly payment. Funds will be transferred from your 5-Year Saver Holding Account into the Five-Year Regular Saver on the 1st working day of every month.
What if I don't have my funds available in time?	We will collect your agreed monthly savings amount on the first working day of each month. You must make sure enough money is available for this payment.
What if I don't have my funds available in time continued	If the first monthly payment is not available when the account is due to open, we may take the payment from your Member Account. If there are not enough funds available in either account, the Five-Year Regular Saver will not be opened. If two monthly payments are missed in any 12-month period, we will close the account. If your account is closed because of missed payments: • The balance in your Five-Year Regular Saver will be transferred to your Member Account • You will keep any premium dividends already credited to the account • A £20 administration fee will be taken from your Five-Year Regular Saver balance or your Member Account • The premium dividend for the year in which the account is closed will be paid into your Member Account shortly after the AGM. Once the funds have been transferred to your Member Account, they will earn the dividend rate that applies to the Member Account.
Can I change the amount I save?	You may change your monthly savings amount once during the five-year term. After this change has been made, the monthly amount cannot be changed again.
What is the premium dividend rate?	The Five-Year Regular Saver will receive a premium dividend rate that is 0.5% above the Member Account dividend rate. The premium dividend rate cannot be confirmed in advance because it depends on future surplus profits. The 5-Year Saver Holding Account will attract the Member Account dividend rate before it is transferred to your Five-Year Regular Saver.
Is the dividend rate likely to change?	Once the premium dividend rate has been agreed at an AGM it cannot be changed but the rate may vary each year.

Can I withdraw money?	This product is fixed for five years and withdrawals are not permitted during the term. If you need access to your money before maturity, you will need to close the account, and a £20 administration fee will apply. You should ensure you have sufficient emergency savings available elsewhere before opening this account.
Cancellation period	You have 14 days from the date that your account is opened within which to cancel it. If you wish to cancel, please contact us by phone, email, in person, or by writing to us. Phone: **0161 741 3160** Address: **Slater House, Oakfield Road, Cheadle Royal Business Park, Cheadle, Stockport, SK8 3GX** Email: **info@no1copperpot.com**
Closing my Five-Year Regular Saver	You can close the account before the end of its five-year term, and you will retain all premium dividends accrued until the point of closure. **You will be charged a £20 administration fee** which will be taken from the balance in your Five-Year Regular Saver or from your Member Account. This fee applies to all closed accounts, whether the closure is requested by you or is due to two missed payments in a 12-month period. The premium dividend for the year the account is closed will be paid into your Member Account and available for immediate withdrawal shortly after the AGM for that year. You will need to contact us if you wish to close your account at any stage. This can be done by phone, email, in writing, or through your online member's area. In the event of death, the account will be closed with immediate effect. Any premium dividend already credited to the account will be paid as part of the settlement. No further dividend will be paid as dividend payments can only be paid to active members. If applicable, the Credit Union will discuss any payable Life Protection and how to proceed, subject to terms and conditions.
Can I open more than one Five-Year Regular Saver?	You cannot open more than one Five-Year Regular Saver with the same issue date.
Can I open more than one Five-Year Regular Saver continued	If you still meet the eligibility requirements, you may hold more than one Five-Year Regular Saver with different issue dates.
Ending membership with the Credit Union	If you terminate your Credit Union membership before the maturity of your Five-Year Regular Saver, you will retain all premium dividends already paid into the account at the point of closure. However, you will not be paid any premium dividend which has not already been credited to the account. Only accounts open on the date of the Annual General Meeting can receive dividends, therefore by terminating your membership you will forfeit that financial year's premium dividend.
Additional information	Each adult member can hold a maximum of £40,000 in savings across all our accounts. Your savings contributions will continue after the Five-Year Regular Saver matures unless you amend your Direct Debit, payroll deduction or pension deduction. After the account has matured, any ongoing savings will be paid into your Member Account unless you tell us otherwise. As part of membership with No1 CopperPot, you are required to save at least £5 per month in your Member Account in addition to any other savings account. Please also refer to the general terms and conditions of Credit Union membership. Your dividends may be subject to taxes which are not paid or imposed by No1 CopperPot. For more information, please visit www.gov.uk/apply-tax-free-interest-on-savings.

Life Protection

Life Protection is included with all our savings accounts and covers you up to your 65th birthday. This does not cost you anything, it is simply another benefit of saving with the Credit Union. Your savings are protected up to a maximum of £40,000 per member. This means your savings could be doubled in the event of death, subject to our terms and conditions. All benefits are paid at the discretion of our Board of Directors. Life Protection is not an insurance policy and is not guaranteed. For more information, please visit www.no1copperpot.com/services/life-protection/.

Financial Services Compensation Scheme

No1 CopperPot Credit Union is covered by the Financial Services Compensation Scheme (FSCS). Your eligible deposits are protected up to a total of £120,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. Any deposits you hold above the limit are unlikely to be covered. For further information please visit **www.fscs.org.uk/**.

Making a complaint

If you are unhappy with our service, please let us know to give us the opportunity to rectify it. You can make a complaint in person, by phone, or by email. We will always aim to resolve complaints immediately but in some cases, we may need to investigate further.

By day 5	If we have not managed to resolve your complaint by the close of business on the third business day following the day on which it was received, we will contact you with an update/acknowledgement.
4 weeks	If we are still investigating your complaint in 4 weeks, we will contact you to let you know.
8 weeks	We will send you a final response within 8 weeks, however our aim is to resolve your complaint well before this.

No1 CopperPot Credit Union is a member of the Financial Ombudsman Service, which offers an independent review service. If you are not happy with the outcome of your complaint, you can ask the Financial Ombudsman Service to look at your case for free.

The Financial Ombudsman Service
Exchange Tower, London, E14 9SR

Telephone: **0800 023 4567**

Email: **complaint.info@financial-ombudsman.org.uk**

Website: **www.financial-ombudsman.org.uk**